

COMMITTEE OF GOVERNORS OF THE CENTRAL BANKS
OF THE MEMBER STATES
OF THE EUROPEAN ECONOMIC COMMUNITY

Confidential

Draft

238th MEETING

BASLE, TUESDAY 12th SEPTEMBER 1989 AT 9.30 a.m.

Agenda

- I. Approval of the minutes of the 237th meeting.
- II. Monitoring of economic and monetary developments and policies in the EEC based on:
 - Preparation by the "Dalgaard Group" and discussion by the Committee of Alternates;
 - Statistical charts and tables(1).
- III. Adoption of the Committee's report to the EEC Ministers of Finance on developments on the foreign exchange markets of the nineteen countries participating in the concertation procedure during July, August and the first few days of September 1989.
- IV. Exchange of views regarding the preparation of the first stage of Economic and Monetary Union.
- V. (Possibly) Exchange of views on the items on the agendas of the international meetings in Washington.
- VI. Other matters falling within the competence of the Committee:
 - Procedure concerning the review of the formal rules relating to the official ECU(2).
- VII. Date and place of next meeting.

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- (1) These documents (charts, "concertation tables" and Monthly Statistical Series) will be prepared by the Secretariat and will be ready for the Governors in Basle.
 - (2) In the Basle Agreement, concluded on 8th September 1987, the Governors introduced the possibility of settlements up to 100% in ECUs and agreed that after two years of experience the formal rules relating to the official ECU would be reviewed by the Committee. A decision to undertake this review could be taken at the meeting.