

COMMITTEE OF GOVERNORS OF THE CENTRAL BANKS
OF THE MEMBER STATES
OF THE EUROPEAN ECONOMIC COMMUNITY

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SECRETARIAT

Mr. Giovanni Ravasio
Directeur Général
des Affaires Economiques et Financières
Commission des Communautés Européennes
Rue de la Loi, 200
B1049 Bruxelles

3rd April 1992

Dear Mr. ~~Ravasio~~, *Giovanni*

Thank you very much for your letter of 20th March 1992 in which you suggest establishing an informal exchange of views on a regular basis between your services at the Commission and the Economic Unit, regarding the elaboration of world economic forecasts.

At present, contacts in this area take place through the participation of the Commission in the meetings of the Monetary Policy Sub-Committee of the Committee of Governors as well as through our presence as observers in the Commission's bi-annual forecasting meetings with national experts. I agree with you that efforts should continue to be made to further the exchange of views between our services through the existing channels. Unfortunately, calendar difficulties and existing working commitments prevent the Economic Unit from getting more intensively involved in the near future in world economic forecasting. Nevertheless, I am quite certain that the forthcoming meeting between your services and the Economic Unit in Brussels on 4th May 1992 will contribute to a mutually beneficial discussion on this and other topics of common interest.

Yours sincerely,



Gunter D. Baer