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**Germany-Frankfurt am Main: ECB - Statutory audit of the ECB's annual accounts, compliance checks regarding private financial activities, and actuarial services for the ECB pension arrangements  
2018/S 084-189083**

**Contract award notice**

**Results of the procurement procedure**

**Services**

Directive 2014/24/EU

**Section I: Contracting authority**

**I.1) Name and addresses**

European Central Bank  
Sonnemannstrasse 22  
Frankfurt am Main  
60314  
Germany

Contact person: Ramón van Deelen  
E-mail: [procurement@ecb.europa.eu](mailto:procurement@ecb.europa.eu)  
Fax: +49 69/13447110  
NUTS code: DE712

**Internet address(es):**

Main address: <http://www.ecb.europa.eu>

**I.2) Information about joint procurement**

**I.4) Type of the contracting authority**

European institution/agency or international organisation

**I.5) Main activity**

Economic and financial affairs

**Section II: Object**

**II.1) Scope of the procurement**

**II.1.1) Title:**

Statutory audit of the ECB's annual accounts, compliance checks regarding private financial activities, and actuarial services for the ECB pension arrangements  
Reference number: PRO-003228

**II.1.2) Main CPV code**

79200000

**II.1.3) Type of contract**

Services

**II.1.4) Short description:**

The mandate of the ECB's current statutory auditor in line with Article 27.1 of the ESCB/ECB statute, which presently includes private financial activities (PFA), is due to expire with the conclusion of the ECB's annual

accounts 2017, i.e. in the first half of 2018. Moreover, the contract with the current actuary for actuarial services for pension arrangements and general actuarial advice (consulting) services is due to expire at the same time. As part of its re-procurement strategy, the ECB procured the different services, referred to above, as separate lots, and, for reasons of efficiency, bundled them in 1 procurement procedure. This means that the scope of services which has been tendered consisted of 3 lots:

- Lot 1: statutory audit of the ECB's annual accounts,
- Lot 2: compliance checks regarding private financial activities,
- Lot 3: actuarial services for pension arrangements.

II.1.6) **Information about lots**

This contract is divided into lots: yes

II.1.7) **Total value of the procurement (excluding VAT)**

Value excluding VAT: 6 247 901.00 EUR

II.2) **Description**

II.2.1) **Title:**

Statutory audit of the ECB's annual accounts

Lot No: 1

II.2.2) **Additional CPV code(s)**

79200000

II.2.3) **Place of performance**

NUTS code: DE712

II.2.4) **Description of the procurement:**

The tasks to be performed by the external auditor (henceforth "the audit contractor") are based on the International Standards on Auditing (ISA) and the IESBA code of ethics for professional accountants (formerly IFAC code of ethics) and comprise the audit deliverable (with respective completion dates) for each financial year to be audited. The services and works are expected to comprise the financial years 2018, 2019, 2020, 2021, 2022, 2023 and 2024, based on an extension clause after a 5 years duration which is expected to be triggered in 2022.

II.2.5) **Award criteria**

Quality criterion - Name: Quality of the tender / Weighting: 55

Price - Weighting: 45

II.2.11) **Information about options**

Options: yes

Description of options:

The contract will be signed for an initial period of 5 years, with the possibility to extend the contract for an additional period of maximum 2 years. The contract value reflects the total value for the period of 5 + 2 years.

II.2.13) **Information about European Union funds**

The procurement is related to a project and/or programme financed by European Union funds: no

II.2.14) **Additional information**

II.2) **Description**

II.2.1) **Title:**

Compliance checks regarding private financial activities

Lot No: 2

II.2.2) **Additional CPV code(s)**

79200000

II.2.3) **Place of performance**

NUTS code: DE712

II.2.4) **Description of the procurement:**

Within the scope of lot 2, the PFA contractor will perform the annual and ad hoc compliance checks of the private financial activities of the members of the executive board, the chair of the supervisory board and ECB Representatives to the supervisory board, and of the staff members of the ECB, for the financial years 2018 until and including 2024, pursuant to Article 0.4.3.3 of the ethics framework of the ECB (OJ C 204, 20.6.2015, p.3). The services and works are expected to comprise the financial years 2018 until and including 2024.

II.2.5) **Award criteria**

Quality criterion - Name: Quality of the tender / Weighting: 60

Price - Weighting: 40

II.2.11) **Information about options**

Options: yes

Description of options:

The contract will be signed for an initial period of 5 years, with the possibility to extend the contract for an additional period of maximum 2 years. The contract value reflects the total value for the period of 5 + 2 years.

II.2.13) **Information about European Union funds**

The procurement is related to a project and/or programme financed by European Union funds: no

II.2.14) **Additional information**

II.2) **Description**

II.2.1) **Title:**

Actuarial services for pension arrangements

Lot No: 3

II.2.2) **Additional CPV code(s)**

79200000

II.2.3) **Place of performance**

NUTS code: DE712

II.2.4) **Description of the procurement:**

The tasks to be performed by the actuarial contractor under the scope of this lot are as follows:

i— annual actuarial valuation of the assets and liabilities of the ECB pension arrangements, board benefits, other post-employment and other long-term benefits on the basis of IAS19, for the annual accounts of the ECB included in the ECB's annual report and for the annual report and accounts of the ECB pension arrangements; and the issuing of an actuarial statement for the annual report and accounts of the ECB pension arrangements on the basis of IAS26,

ii— a triennial funding valuation of the ECB pension arrangements, in line with Article 6.8 of the rules of the ECB retirement plan and Article 22 of the ECB pension scheme. The next funding valuation is foreseen to be performed based on mid-2018 data. The ECB may request further funding valuations of the ECB pension arrangements during the period 2018 to 2022, with a potential additional extension of 2 years to 2024,

iii— actuarial advice at the request of the director general human resources and /or the administrator of the ECB pension arrangements.

II.2.5) **Award criteria**

Quality criterion - Name: Quality of the tender / Weighting: 60

Price - Weighting: 40

II.2.11) **Information about options**

Options: yes

Description of options:

The contract will be signed for an initial period of 5 years, with the possibility to extend the contract for an additional period of maximum 2 years. The contract value reflects the total value for the period of 5 + 2 years.

II.2.13) **Information about European Union funds**

The procurement is related to a project and/or programme financed by European Union funds: no

II.2.14) **Additional information**

**Section IV: Procedure**

IV.1) **Description**

IV.1.1) **Type of procedure**

Competitive procedure with negotiation

IV.1.3) **Information about a framework agreement or a dynamic purchasing system**

IV.1.6) **Information about electronic auction**

IV.1.8) **Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: no

IV.2) **Administrative information**

IV.2.1) **Previous publication concerning this procedure**

Notice number in the OJ S: [2017/S 116-232933](#)

IV.2.8) **Information about termination of dynamic purchasing system**

IV.2.9) **Information about termination of call for competition in the form of a prior information notice**

**Section V: Award of contract**

**Contract No:** 1

**Lot No:** 1

**Title:**

Statutory audit of the ECB's annual accounts

A contract/lot is awarded: yes

V.2) **Award of contract**

V.2.1) **Date of conclusion of the contract:**

01/03/2018

V.2.2) **Information about tenders**

Number of tenders received: 1

Number of tenders received from SMEs: 0

Number of tenders received from tenderers from other EU Member States: 1

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 0

The contract has been awarded to a group of economic operators: no

V.2.3) **Name and address of the contractor**

Baker Tilly GmbH & Co. KG Wirtschaftsprüfungsgesellschaft

Friedrich-Ebert-Anlage 54

Frankfurt am Main  
60325  
Germany  
NUTS code: DE712  
The contractor is an SME: no

V.2.4) **Information on value of the contract/lot (excluding VAT)**

Initial estimated total value of the contract/lot: 2 392 196.00 EUR  
Total value of the contract/lot: 2 392 196.00 EUR

V.2.5) **Information about subcontracting**

**Section V: Award of contract**

**Contract No:** 2

**Lot No:** 2

**Title:**

Compliance checks regarding private financial activities

A contract/lot is awarded: yes

V.2) **Award of contract**

V.2.1) **Date of conclusion of the contract:**

15/03/2018

V.2.2) **Information about tenders**

Number of tenders received: 3

Number of tenders received from SMEs: 0

Number of tenders received from tenderers from other EU Member States: 3

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 0

The contract has been awarded to a group of economic operators: no

V.2.3) **Name and address of the contractor**

Ernst & Young  
Eschborn /Frankfurt  
65760  
Germany  
NUTS code: DE712  
The contractor is an SME: no

V.2.4) **Information on value of the contract/lot (excluding VAT)**

Initial estimated total value of the contract/lot: 2 116 100.00 EUR  
Total value of the contract/lot: 2 116 100.00 EUR

V.2.5) **Information about subcontracting**

**Section V: Award of contract**

**Contract No:** 3

**Lot No:** 3

**Title:**

Actuarial services for pension arrangements

A contract/lot is awarded: yes

V.2) **Award of contract**

V.2.1) **Date of conclusion of the contract:**

19/03/2018

V.2.2) **Information about tenders**

Number of tenders received: 3

Number of tenders received from SMEs: 0

Number of tenders received from tenderers from other EU Member States: 3

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 0

The contract has been awarded to a group of economic operators: no

V.2.3) **Name and address of the contractor**

Deloitte Consulting GmbH

Schwannstr. 6

Düsseldorf

40476

Germany

NUTS code: DEA1

The contractor is an SME: no

V.2.4) **Information on value of the contract/lot (excluding VAT)**

Initial estimated total value of the contract/lot: 1 739 605.00 EUR

Total value of the contract/lot: 1 739 605.00 EUR

V.2.5) **Information about subcontracting**

**Section VI: Complementary information**

VI.3) **Additional information:**

VI.4) **Procedures for review**

VI.4.1) **Review body**

Procurement Review Body of the European Central Bank, c/o Legal Advice Team

Sonnemannstrasse 22

Frankfurt am Main

60314

Germany

Telephone: +49 6913440

Fax: +49 6913446886

Internet address:<http://www.ecb.europa.eu>

VI.4.2) **Body responsible for mediation procedures**

The European Ombudsman

1 avenue du Président Robert Schuman, CS 30403

Strasbourg Cedex

67001

France

VI.4.3) **Review procedure**

VI.4.4) **Service from which information about the review procedure may be obtained**

Central Procurement Office of the European Central Bank

Sonnemannstrasse 22  
Frankfurt am Main  
60314  
Germany  
Telephone: +49 6913440  
E-mail: [procurement@ecb.europa.eu](mailto:procurement@ecb.europa.eu)  
Fax: +49 6913447110  
Internet address: <http://www.ecb.europa.eu>

VI.5) **Date of dispatch of this notice:**  
20/04/2018