

Consolidated calendar of Eurosystem tender operations & early repayments (2024)

| July 2024 | | | August 2024 | | | September 2024 | | | October 2024 | | | November 2024 | | | December 2024 | | |
|-----------|--------|---|-------------|--------|---|----------------|--------|---|--------------|--------|---|---------------|--------|---|---------------|--------|---|
| Mon | 01-Jul | Ann:MRO | Thu | 01-Aug | | Mon | 02-Sep | Ann:MRO | Tue | 01-Oct | Alt:MRO(02/10/24→09/10/24) | Fri | 01-Nov | | Mon | 02-Dec | Ann:MRO |
| Tue | 02-Jul | Alt:MRO(03/07/24→10/07/24) | Fri | 02-Aug | | Tue | 03-Sep | Alt:MRO(04/09/24→11/09/24) | Wed | 02-Oct | Ann:USD Alt:USD(03/10/24→10/10/24) | Mon | 04-Nov | Ann:MRO | Tue | 03-Dec | Alt:MRO(04/12/24→11/12/24) |
| Wed | 03-Jul | Ann:USD Alt:USD(05/07/24→11/07/24) | Mon | 05-Aug | Ann:MRO | Wed | 04-Sep | Ann:USD Alt:USD(05/09/24→12/09/24) | Thu | 03-Oct | | Tue | 05-Nov | Alt:MRO(06/11/24→13/11/24) | Wed | 04-Dec | |
| Thu | 04-Jul | | Tue | 06-Aug | Alt:MRO(07/08/24→14/08/24) | Thu | 05-Sep | | Fri | 04-Oct | | Wed | 06-Nov | Ann:USD Alt:USD(07/11/24→14/11/24) | Thu | 05-Dec | |
| Fri | 05-Jul | | Wed | 07-Aug | Ann:USD Alt:USD(08/08/24→15/08/24) | Fri | 06-Sep | | Mon | 07-Oct | Ann:MRO | Thu | 07-Nov | | Fri | 06-Dec | |
| Mon | 08-Jul | Ann:MRO | Thu | 08-Aug | | Mon | 09-Sep | Ann:MRO | Tue | 08-Oct | Alt:MRO(09/10/24→16/10/24) | Fri | 08-Nov | | Mon | 09-Dec | Ann:MRO |
| Tue | 09-Jul | Alt:MRO(10/07/24→17/07/24) | Fri | 09-Aug | | Tue | 10-Sep | Alt:MRO(11/09/24→18/09/24) | Wed | 09-Oct | Ann:USD Alt:USD(10/10/24→17/10/24) | Mon | 11-Nov | Ann:MRO | Tue | 10-Dec | Alt:MRO(11/12/24→18/12/24) |
| Wed | 10-Jul | Ann:USD Alt:USD(11/07/24→18/07/24) | Mon | 12-Aug | Ann:MRO | Wed | 11-Sep | Ann:USD Alt:USD(12/09/24→19/09/24) Deadlines:ER(25/09/24) | Thu | 10-Oct | | Tue | 12-Nov | Alt:MRO(13/11/24→20/11/24) | Wed | 11-Dec | |
| Thu | 11-Jul | | Tue | 13-Aug | Alt:MRO(14/08/24→21/08/24) | Thu | 12-Sep | | Fri | 11-Oct | | Wed | 13-Nov | Ann:USD Alt:USD(14/11/24→21/11/24) | Thu | 12-Dec | |
| Fri | 12-Jul | | Wed | 14-Aug | Ann:USD Alt:USD(15/08/24→22/08/24) | Fri | 13-Sep | | Mon | 14-Oct | Ann:MRO | Thu | 14-Nov | | Fri | 13-Dec | |
| Mon | 15-Jul | Ann:MRO | Thu | 15-Aug | | Mon | 16-Sep | Ann:MRO | Tue | 15-Oct | Alt:MRO(16/10/24→23/10/24) | Fri | 15-Nov | | Mon | 16-Dec | Ann:MRO Ann:LTRO |
| Tue | 16-Jul | Alt:MRO(17/07/24→24/07/24) | Fri | 16-Aug | | Tue | 17-Sep | Alt:MRO(18/09/24→25/09/24) | Wed | 16-Oct | Ann:USD Alt:USD(17/10/24→24/10/24) | Mon | 18-Nov | Ann:MRO | Tue | 17-Dec | Alt:MRO(18/12/24→23/12/24) Alt:LTRO(18/12/24→26/03/25) |
| Wed | 17-Jul | Ann:USD Alt:USD(18/07/24→25/07/24) | Mon | 19-Aug | Ann:MRO | Wed | 18-Sep | Ann:USD Alt:USD(19/09/24→26/09/24) | Thu | 17-Oct | | Tue | 19-Nov | Alt:MRO(20/11/24→27/11/24) | Wed | 18-Dec | |
| Thu | 18-Jul | | Tue | 20-Aug | Alt:MRO(21/08/24→28/08/24) | Thu | 19-Sep | | Fri | 18-Oct | | Wed | 20-Nov | Ann:USD Alt:USD(21/11/24→29/11/24) | Thu | 19-Dec | |
| Fri | 19-Jul | | Wed | 21-Aug | Ann:USD Alt:USD(22/08/24→29/08/24) | Fri | 20-Sep | | Mon | 21-Oct | Ann:MRO | Thu | 21-Nov | | Fri | 20-Dec | Ann:MRO |
| Mon | 22-Jul | Ann:MRO | Thu | 22-Aug | | Mon | 23-Sep | Ann:MRO Ann:LTRO | Tue | 22-Oct | Alt:MRO(23/10/24→30/10/24) | Fri | 22-Nov | | Mon | 23-Dec | Alt:MRO(23/12/24→30/12/24) |
| Tue | 23-Jul | Alt:MRO(24/07/24→31/07/24) | Fri | 23-Aug | | Tue | 24-Sep | Alt:MRO(25/09/24→02/10/24) Alt:LTRO(25/09/24→18/12/24) | Wed | 23-Oct | Ann:USD Alt:USD(24/10/24→31/10/24) | Mon | 25-Nov | Ann:MRO Ann:LTRO | Tue | 24-Dec | |
| Wed | 24-Jul | Ann:USD Alt:USD(25/07/24→02/08/24) | Mon | 26-Aug | Ann:MRO Ann:LTRO | Wed | 25-Sep | Ann:USD Alt:USD(26/09/24→03/10/24) | Thu | 24-Oct | | Tue | 26-Nov | Alt:MRO(27/11/24→04/12/24) Alt:LTRO(27/11/24→26/02/25) | Wed | 25-Dec | TARGET2 holidays |
| Thu | 25-Jul | | Tue | 27-Aug | Alt:MRO(28/08/24→04/09/24) Alt:LTRO(28/08/24→27/11/24) | Thu | 26-Sep | | Fri | 25-Oct | | Wed | 27-Nov | Ann:USD Alt:USD(29/11/24→05/12/24) | Thu | 26-Dec | TARGET2 holidays |
| Fri | 26-Jul | | Wed | 28-Aug | Ann:USD Alt:USD(29/08/24→05/09/24) | Fri | 27-Sep | | Mon | 28-Oct | Ann:MRO Ann:LTRO | Thu | 28-Nov | | Fri | 27-Dec | Ann:MRO |
| Mon | 29-Jul | Ann:MRO Ann:LTRO | Thu | 29-Aug | | Mon | 30-Sep | Ann:MRO | Tue | 29-Oct | Alt:MRO(30/10/24→06/11/24) Alt:LTRO(30/10/24→29/01/25) | Fri | 29-Nov | | Mon | 30-Dec | Alt:MRO(30/12/24→08/01/25) |
| Tue | 30-Jul | Alt:MRO(31/07/24→07/08/24) Alt:LTRO(31/07/24→30/10/24) | Fri | 30-Aug | | | | | Wed | 30-Oct | Ann:USD Alt:USD(31/10/24→07/11/24) | | | | Tue | 31-Dec | |
| Wed | 31-Jul | Ann:USD Alt:USD(02/08/24→08/08/24) | | | | | | | Thu | 31-Oct | | | | | | | |

Last updated: 28/08/24

Notes:

Abbreviations:

- MRO Main refinancing operation
- LTRO Longer-term refinancing operation
- TLTRO Targeted LTRO
- USD 1-week USD tender
- ER TLTRO early repayment
- Ann Announcement
- Alt Allotment
- Deadline Deadline for submitting repayment requests

Consolidated calendar of Eurosystem tender operations & early repayments (2025)

| January 2025 | | | February 2025 | | | March 2025 | | | April 2025 | | | May 2025 | | | June 2025 | | |
|--------------|--------|---|---------------|--------|---|------------|--------|---|------------|--------|---|----------|--------|---|-----------|--------|---|
| Wed | 01-Jan | TARGET2 holidays | Mon | 03-Feb | Ann:MRO | Mon | 03-Mar | Ann:MRO | Tue | 01-Apr | Alt:MRO(02/04/25→09/04/25) | Thu | 01-May | TARGET2 holidays | Mon | 02-Jun | Ann:MRO |
| Thu | 02-Jan | | Tue | 04-Feb | Alt:MRO(05/02/25→12/02/25) | Tue | 04-Mar | Alt:MRO(05/03/25→12/03/25) | Wed | 02-Apr | | Fri | 02-May | | Tue | 03-Jun | Alt:MRO(04/06/25→11/06/25) |
| Fri | 03-Jan | | Wed | 05-Feb | | Wed | 05-Mar | | Thu | 03-Apr | | Mon | 05-May | Ann:MRO | Wed | 04-Jun | |
| Mon | 06-Jan | Ann:MRO | Thu | 06-Feb | | Thu | 06-Mar | | Fri | 04-Apr | | Tue | 06-May | Alt:MRO(07/05/25→14/05/25) | Thu | 05-Jun | |
| Tue | 07-Jan | Alt:MRO(08/01/25→15/01/25) | Fri | 07-Feb | | Fri | 07-Mar | | Mon | 07-Apr | Ann:MRO | Wed | 07-May | | Fri | 06-Jun | |
| Wed | 08-Jan | | Mon | 10-Feb | Ann:MRO | Mon | 10-Mar | Ann:MRO | Tue | 08-Apr | Alt:MRO(09/04/25→16/04/25) | Thu | 08-May | | Mon | 09-Jun | Ann:MRO |
| Thu | 09-Jan | | Tue | 11-Feb | Alt:MRO(12/02/25→19/02/25) | Tue | 11-Mar | Alt:MRO(12/03/25→19/03/25) | Wed | 09-Apr | | Fri | 09-May | | Tue | 10-Jun | Alt:MRO(11/06/25→18/06/25) |
| Fri | 10-Jan | | Wed | 12-Feb | | Wed | 12-Mar | | Thu | 10-Apr | | Mon | 12-May | Ann:MRO | Wed | 11-Jun | |
| Mon | 13-Jan | Ann:MRO | Thu | 13-Feb | | Thu | 13-Mar | | Fri | 11-Apr | | Tue | 13-May | Alt:MRO(14/05/25→21/05/25) | Thu | 12-Jun | |
| Tue | 14-Jan | Alt:MRO(15/01/25→22/01/25) | Fri | 14-Feb | | Fri | 14-Mar | | Mon | 14-Apr | Ann:MRO | Wed | 14-May | | Fri | 13-Jun | |
| Wed | 15-Jan | | Mon | 17-Feb | Ann:MRO | Mon | 17-Mar | Ann:MRO | Tue | 15-Apr | Alt:MRO(16/04/25→23/04/25) | Thu | 15-May | | Mon | 16-Jun | Ann:MRO |
| Thu | 16-Jan | | Tue | 18-Feb | Alt:MRO(19/02/25→26/02/25) | Tue | 18-Mar | Alt:MRO(19/03/25→26/03/25) | Wed | 16-Apr | | Fri | 16-May | | Tue | 17-Jun | Alt:MRO(18/06/25→25/06/25) |
| Fri | 17-Jan | | Wed | 19-Feb | | Wed | 19-Mar | | Thu | 17-Apr | Ann:MRO | Mon | 19-May | Ann:MRO | Wed | 18-Jun | |
| Mon | 20-Jan | Ann:MRO | Thu | 20-Feb | | Thu | 20-Mar | | Fri | 18-Apr | TARGET2 holidays | Tue | 20-May | Alt:MRO(21/05/25→28/05/25) | Thu | 19-Jun | |
| Tue | 21-Jan | Alt:MRO(22/01/25→29/01/25) | Fri | 21-Feb | | Fri | 21-Mar | | Mon | 21-Apr | TARGET2 holidays | Wed | 21-May | | Fri | 20-Jun | |
| Wed | 22-Jan | | Mon | 24-Feb | Ann:MRO Ann:LTRO | Mon | 24-Mar | Ann:MRO Ann:LTRO | Tue | 22-Apr | Alt:MRO(23/04/25→30/04/25) | Thu | 22-May | | Mon | 23-Jun | Ann:MRO Ann:LTRO |
| Thu | 23-Jan | | Tue | 25-Feb | Alt:MRO(26/02/25→05/03/25) Alt:LTRO(26/02/25→28/05/25) | Tue | 25-Mar | Alt:MRO(26/03/25→02/04/25) Alt:LTRO(26/03/25→25/06/25) | Wed | 23-Apr | | Fri | 23-May | | Tue | 24-Jun | |
| Fri | 24-Jan | | Wed | 26-Feb | | Wed | 26-Mar | | Thu | 24-Apr | | Mon | 26-May | Ann:MRO Ann:LTRO | Wed | 25-Jun | Alt:MRO(25/06/25→02/07/25) Alt:LTRO(25/06/25→01/10/25) |
| Mon | 27-Jan | Ann:MRO Ann:LTRO | Thu | 27-Feb | | Thu | 27-Mar | | Fri | 25-Apr | | Tue | 27-May | Alt:MRO(28/05/25→04/06/25) Alt:LTRO(28/05/25→27/08/25) | Thu | 26-Jun | |
| Tue | 28-Jan | Alt:MRO(29/01/25→05/02/25) Alt:LTRO(29/01/25→30/04/25) | Fri | 28-Feb | | Fri | 28-Mar | | Mon | 28-Apr | Ann:MRO Ann:LTRO | Wed | 28-May | | Fri | 27-Jun | |
| Wed | 29-Jan | | | | | Mon | 31-Mar | Ann:MRO | Tue | 29-Apr | Alt:MRO(30/04/25→07/05/25) Alt:LTRO(30/04/25→30/07/25) | Thu | 29-May | | Mon | 30-Jun | Ann:MRO |
| Thu | 30-Jan | | | | | | | | Wed | 30-Apr | | Fri | 30-May | | | | |
| Fri | 31-Jan | | | | | | | | | | | | | | | | |

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Notes:

Abbreviations:

- MRO *Main refinancing operation*
- LTRO *Longer-term refinancing operation*
- TLTRO *Targeted LTRO*
- USD *1-week USD tender*
- ER *TLTRO early repayment*
- Ann *Announcement*
- Alt *Allotment*
- Deadline *Deadline for submitting repayment requests*

Consolidated calendar of Eurosystem tender operations & early repayments (2025)

| July 2025 | | | August 2025 | | | September 2025 | | | October 2025 | | | November 2025 | | | December 2025 | | |
|-----------|--------|---|-------------|--------|---|----------------|--------|---|--------------|--------|---|---------------|--------|---|---------------|--------|---|
| Tue | 01-Jul | Alt:MRO(02/07/25→09/07/25) | Fri | 01-Aug | | Mon | 01-Sep | Ann:MRO | Wed | 01-Oct | | Mon | 03-Nov | Ann:MRO | Mon | 01-Dec | Ann:MRO |
| Wed | 02-Jul | | Mon | 04-Aug | Ann:MRO | Tue | 02-Sep | Alt:MRO(03/09/25→10/09/25) | Thu | 02-Oct | | Tue | 04-Nov | Alt:MRO(05/11/25→12/11/25) | Tue | 02-Dec | Alt:MRO(03/12/25→10/12/25) |
| Thu | 03-Jul | | Tue | 05-Aug | Alt:MRO(06/08/25→13/08/25) | Wed | 03-Sep | | Fri | 03-Oct | | Wed | 05-Nov | | Wed | 03-Dec | |
| Fri | 04-Jul | | Wed | 06-Aug | | Thu | 04-Sep | | Mon | 06-Oct | Ann:MRO | Thu | 06-Nov | | Thu | 04-Dec | |
| Mon | 07-Jul | Ann:MRO | Thu | 07-Aug | | Fri | 05-Sep | | Tue | 07-Oct | Alt:MRO(08/10/25→15/10/25) | Fri | 07-Nov | | Fri | 05-Dec | |
| Tue | 08-Jul | Alt:MRO(09/07/25→16/07/25) | Fri | 08-Aug | | Mon | 08-Sep | Ann:MRO | Wed | 08-Oct | | Mon | 10-Nov | Ann:MRO | Mon | 08-Dec | Ann:MRO |
| Wed | 09-Jul | | Mon | 11-Aug | Ann:MRO | Tue | 09-Sep | Alt:MRO(10/09/25→17/09/25) | Thu | 09-Oct | | Tue | 11-Nov | Alt:MRO(12/11/25→19/11/25) | Tue | 09-Dec | Alt:MRO(10/12/25→17/12/25) |
| Thu | 10-Jul | | Tue | 12-Aug | Alt:MRO(13/08/25→20/08/25) | Wed | 10-Sep | | Fri | 10-Oct | | Wed | 12-Nov | | Wed | 10-Dec | |
| Fri | 11-Jul | | Wed | 13-Aug | | Thu | 11-Sep | | Mon | 13-Oct | Ann:MRO | Thu | 13-Nov | | Thu | 11-Dec | |
| Mon | 14-Jul | Ann:MRO | Thu | 14-Aug | | Fri | 12-Sep | | Tue | 14-Oct | Alt:MRO(15/10/25→22/10/25) | Fri | 14-Nov | | Fri | 12-Dec | |
| Tue | 15-Jul | Alt:MRO(16/07/25→23/07/25) | Fri | 15-Aug | | Mon | 15-Sep | Ann:MRO | Wed | 15-Oct | | Mon | 17-Nov | Ann:MRO | Mon | 15-Dec | Ann:MRO |
| Wed | 16-Jul | | Mon | 18-Aug | Ann:MRO | Tue | 16-Sep | Alt:MRO(17/09/25→24/09/25) | Thu | 16-Oct | | Tue | 18-Nov | Alt:MRO(19/11/25→26/11/25) | Tue | 16-Dec | Alt:MRO(17/12/25→23/12/25) |
| Thu | 17-Jul | | Tue | 19-Aug | Alt:MRO(20/08/25→27/08/25) | Wed | 17-Sep | | Fri | 17-Oct | | Wed | 19-Nov | | Wed | 17-Dec | |
| Fri | 18-Jul | | Wed | 20-Aug | | Thu | 18-Sep | | Mon | 20-Oct | Ann:MRO | Thu | 20-Nov | | Thu | 18-Dec | |
| Mon | 21-Jul | Ann:MRO | Thu | 21-Aug | | Fri | 19-Sep | | Tue | 21-Oct | Alt:MRO(22/10/25→29/10/25) | Fri | 21-Nov | | Fri | 19-Dec | Ann:MRO Ann:LTRO |
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| Wed | 23-Jul | | Mon | 25-Aug | Ann:MRO Ann:LTRO | Tue | 23-Sep | Alt:MRO(24/09/25→01/10/25) | Thu | 23-Oct | | Tue | 25-Nov | Alt:MRO(26/11/25→03/12/25) Alt:LTRO(26/11/25→25/02/26) | Tue | 23-Dec | |
| Thu | 24-Jul | | Tue | 26-Aug | Alt:MRO(27/08/25→03/09/25) Alt:LTRO(27/08/25→26/11/25) | Wed | 24-Sep | | Fri | 24-Oct | | Wed | 26-Nov | | Wed | 24-Dec | |
| Fri | 25-Jul | | Wed | 27-Aug | | Thu | 25-Sep | | Mon | 27-Oct | Ann:MRO Ann:LTRO | Thu | 27-Nov | | Thu | 25-Dec | TARGET2 holidays |
| Mon | 28-Jul | Ann:MRO Ann:LTRO | Thu | 28-Aug | | Fri | 26-Sep | | Tue | 28-Oct | Alt:MRO(29/10/25→05/11/25) Alt:LTRO(29/10/25→28/01/26) | Fri | 28-Nov | | Fri | 26-Dec | TARGET2 holidays |
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| Thu | 31-Jul | | | | | | | | Fri | 31-Oct | | | | | Wed | 31-Dec | |

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