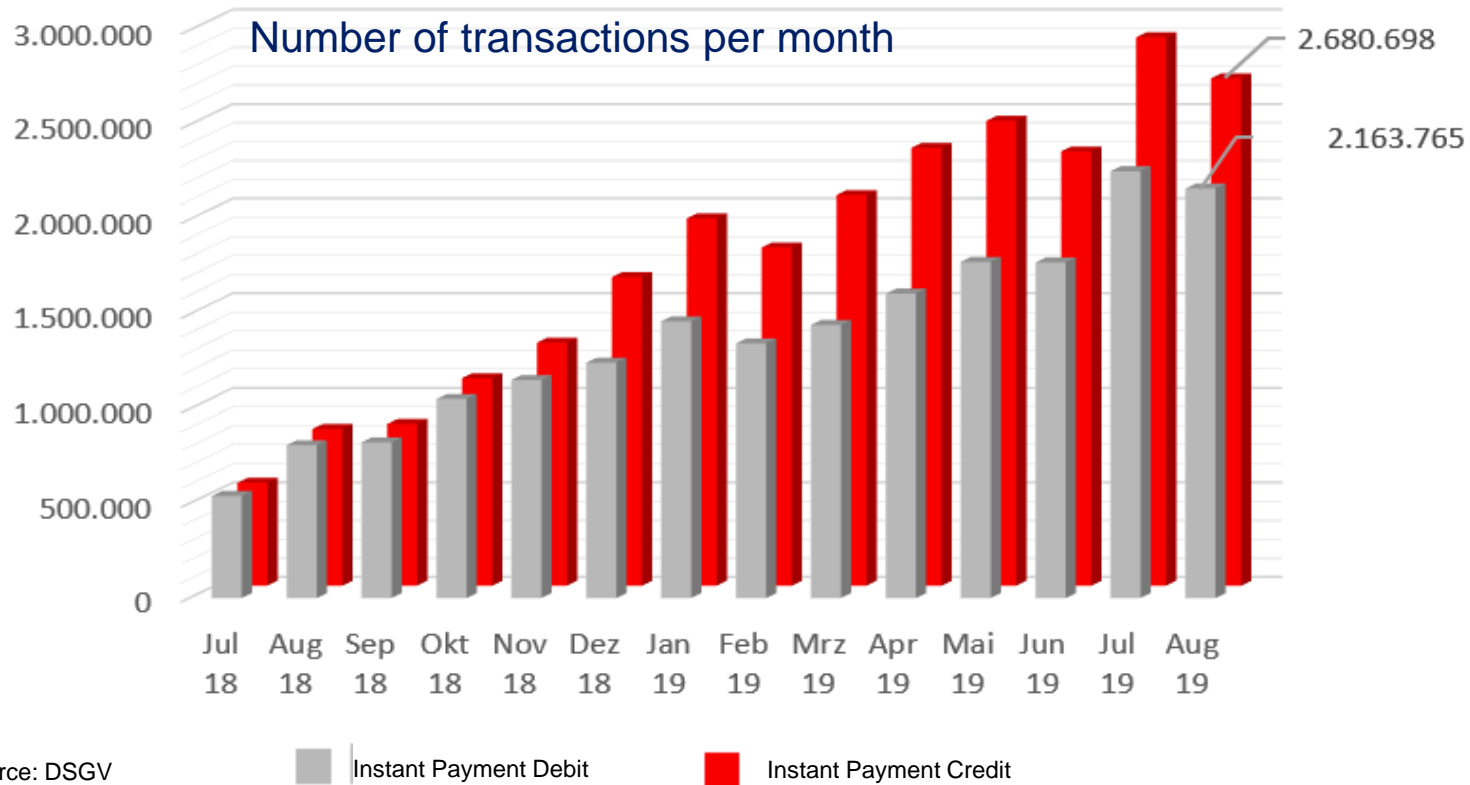


Instant Payments Developments

ECB MMCG, 24. September 2019



Instant Payments – German Saving Banking Sector



- Growth of instant payment is **still dynamic with first signs of slowing down**
- **Not relevant enough** to have an impact on Treasury liquidity management

TIPS facts

SPAIN	Abanca Corporación Bancaria S.A.
SPAIN	Banco Bilbao Vizcaya Argentaria S.A.
SPAIN	Banco Cooperativo Espanol S.A.
SPAIN	Banco de Crédito Social Cooperativo S.A.
SPAIN	Banca March S.A.
SPAIN	Banco Mediolanum S.A.
SPAIN	Banco de Sabadell S.A.
SPAIN	Banco Santander S.A.
LATIVA	Bank of Latvia
SPAIN	Bankia S.A.
SPAIN	Bankinter S.A.
GERMANY	Berlin Hyp AG
FRANCE	BPCE (including Natixis)
FRANCE	BRED Banque Populaire
SPAIN	CaixaBank S.A.
SPAIN	Laboral Kutxa (Caja Laboral Popular Coop. de Crédito)
SPAIN	Ibercaja Banco S.A.
ITALY	Istituto Centrale Delle Banche Popolari Italiane
SPAIN	Kutxabank S.A.
AUSTRIA	Raiffeisen International AG
AUSTRIA	Raiffeisenlandesbank Oberoesterreich Aktiengesellschaft
GERMANY	TeamBank AG
GERMANY	Unicredit Bank AG (Hypovereinsbank)



- Launched **November 2018**



- Opening hours **24/7/365**



- Transaction limit **no upper limit**



- % of payments processed in TIPS in less than 5 seconds **99%**



- Participants **23 from only 6 countries**



- Transactions/Volume **until now no publication**

Source: ECB