



EUROPEAN CENTRAL BANK
EUROSYSTEM

OPERATIONS MANAGERS CONTACT GROUP

18 October 2012

DRAFT AGENDA
OPERATIONS MANAGERS CONTACT GROUP (OMCG)
18 OCTOBER 2012
in room CVI (2nd floor) at the ECB Eurotower, Frankfurt am Main

MORNING SESSION

1. Recent financial market developments

G Della Valle (ECB) will update the group on the latest events in the financial markets.

2. Activities of international working groups

D Haid (UBS) and J Hill (RBS) will update the group about the activities of the SSI Working Group working and other international working groups.

3. Work programme for 2013

A tour-de table will take place on the work topics that could be prioritised in the next meetings of the Group.

4. Update on regulatory developments

S Bening (ECB) will inform OMG members about recent regulatory developments by EU and US regulators in the field of derivatives.

LUNCH BREAK

AFTERNOON SESSION

5. Recent developments in Target2Securities (T2S)

S Sauer (ECB) will debrief the group on the recent developments in the T2S project and the timeline of this endeavour.

6. Operational impact of regulation on collateral - will demand outstrip supply?

G De Vidts (ICMA) will present the group with some views on the potential impact on collateral holdings and requirements following the recent regulatory initiatives.

7. Address by ECB Board Member

B Cœuré (member of the ECB Executive Board, responsible for DG Market Operations) will welcome the OMCG members and address a few words on the challenges in the economy and the financial markets.

8. AOB

- Meeting dates for 2013.
- Format and start/end times of meetings.
- Preparing agenda of next OMCG meeting.