

AGENDA

MEETING OF THE ADVISORY GROUP ON MARKET INFRASTRUCTURES FOR PAYMENTS (AMI-Pay)

2 December 2025, 09:30 – 13:00 (CET)

MS Teams teleconference

0. Introductory remarks and approval of the agenda

1. T2 operations

The ECB will provide an update on the T2 operations.

Document:

Presentation – T2 operations

2. TIPS

2.1 TIPS cross-currency and interlinking

The ECB will present a status update on the cross-currency and interlinking initiatives.

Document:

Presentation – TIPS cross-currency and interlinking

2.2 TIPS evolution

The ECB will present a status update on the most recent and upcoming functional evolutions of TIPS. In this context, AMI-Pay will notably be updated on the next steps on possible further TIPS developments for Non-Time Critical (NTC) payments.

Document:

Presentation – TIPS evolution

2.3 TIPS operations

The ECB will provide an update on the TIPS operations. A specific focus will be given on the developments triggered by the application deadline of the IPR on 9 October 2025.

Document:

Presentation – update on TIPS operations

3. Instant payments

3.1 Instant payments implementation

Following the 9 October 2025 Instant Payments Regulation deadline for euro area PSPs to send euro SCT Inst and implementing the Verification of Payee service, AMI-Pay will be invited to share experience on the implementation.

Document:

Presentation – EPC update on payment schemes and VoP scheme deployment

3.2 Reporting from the AMI-Pay Task Force on the Instant Payments Regulation implementation

In June 2025, AMI-Pay agreed to set-up an AMI-Pay Task Force to continue the work started in the context of the industry roundtable on the Instant Payments Regulation implementation. The Task Force has been progressing on the main topics of common relevance for banks and the ECB, namely (i) the remuneration of TIPS DCAs; (ii) the potential 24/7 access to central bank liquidity; (iii) the misalignment of value dating, and how it could be addressed; and (iv) liquidity and operational risks in extreme situations and possible contingency mechanisms to be considered.

AMI-Pay will be presented the outcome of the analysis conducted by the Task Force and discuss possible next steps.

Document:

AMI-Pay Task Force on the IPR implementation – outcome of the analysis

4. Any other business