



EUROPEAN CENTRAL BANK

EUROSYSTEM

# HVPS+ UG2025 Alignment

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High-level overview of planned  
changes to be included in T2  
CR146

T2-CG Meeting  
16 October 2024



Market Infrastructure and Payments  
European Central Bank



## T2 alignment with HVPS Plus usage guidelines for 2025

- T2 RTGS uses multiple messages based on the High-Value Payments System Plus ([HVPS Plus](#)) market practice
- HVPS Plus has further developed their market practice benefitting from the experience gained by various ISO 20022 market infrastructures
- These market practice changes are to be reflected in T2 via T2-0146-UDFS
- Changes are related to implementation of:
  - a) PMPG requested hybrid postal addresses in pacs and camt messages
  - b) CPMI ISO 20022 data harmonisation requirements
- An update of HVPS Plus relevant T2 RTGS A2A messages and T2 RTGS U2A screens is required by T2 R2025.NOV



# Overview of relevant HVPS Plus proposed change requests ([Link](#))

HVPS CR ID	Category	Msg ID	Name	Description
0018	PMPG	pacs.004, pacs.008, pacs.009, pacs.010, camt.029, camt.056	Introduction of Hybrid Postal Address	<ul style="list-style-type: none"><li>- Introduce hybrid postal address into all instances of the postal address component, across all message types. (NB: Complementary to HVPS Plus CR0011)</li><li>- Remove restrictions that either structured or unstructured postal address elements are to be used. (e.g. HV00240)</li><li>- Add several textual rules, e.g. that hybrid address must contain at least country and town name</li></ul>
0011	CPMI	pacs.008 pacs.009	Enable Hybrid Postal Address in Related Remittance Information	<ul style="list-style-type: none"><li>- Require minimum data elements (country and town name) and allowing a combination of using further structured elements and/or up to two lines of free-formatted address lines (i.e., hybrid)</li><li>- Apply to all occurrences of postal address, including the one in the related remittance information component for the hybrid end-state to be enabled in all parties, including Invoicer, Invoicee, Garnisher, Garnishee parties within the remittance information component</li></ul>
0014	CPMI	pacs.008, pacs.009	Remove the requirement for bilateral/multilateral agreements for use of Remittance Information / Structured	<ul style="list-style-type: none"><li>- Remove textual rule limiting the exchange of extended remittance information to bilateral/multilateral agreements</li></ul>
0015	CPMI	pacs.008, pacs.009	Disable Instruction for Next Agent	<ul style="list-style-type: none"><li>- Remove "instruction for next agent" element from the usage guidelines</li></ul>

**Thank you for your attention!**



**T2-CG\_Secretariat@ecb.europa.eu**

[www.ecb.europa.eu/paym](http://www.ecb.europa.eu/paym)



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