

Working Group on Euro Risk-Free Rates

Monday, 26 February 2018, 11:00 – 16:00 CET

Frankfurt, ECB Main Building, C2.01

AGENDA

1. Welcome address - Benoît Cœuré, Member of the Executive Board, European Central Bank (ECB)

2. The four institutions to introduce the mandate of the working group - Jean-Paul Servais, Chairman of Belgium's Financial Services and Markets Authority (FSMA)

3. State of play of the benchmark reforms

3.1. Background information on the FSB recommendations on benchmarks and state of play of the working groups (UK, US, Switzerland) (ECB)

3.2. Background information on the ISDA work on various currencies (ISDA)

3.3. State of play of the Euribor and EONIA reforms (EMMI)

3.4. The EU Benchmark Regulation: timeline and constraints (FSMA)

***** Lunch*****

12.30-14.00

4. Organisation of the work, deliverables and milestones envisaged for 2018 (ING)

5. Organisation of the work stream: establishment of ESMA's subgroup (ESMA)

6. Concluding remarks - Steven Maijoor, Chair of the European Securities and Markets Authority (ESMA)

7. Administrative issues and AOB