


- ➔ Suggested transition path implies the redefinition of EONIA as ESTER plus a *spread*.
- ➔ Publication time will need to change, so that it follows ESTER's publication in the morning of T+1 (for trades executed throughout day T). 
- ➔ It remains to be agreed which institution should be responsible for the calculation of the *spread* to be added to ESTER.