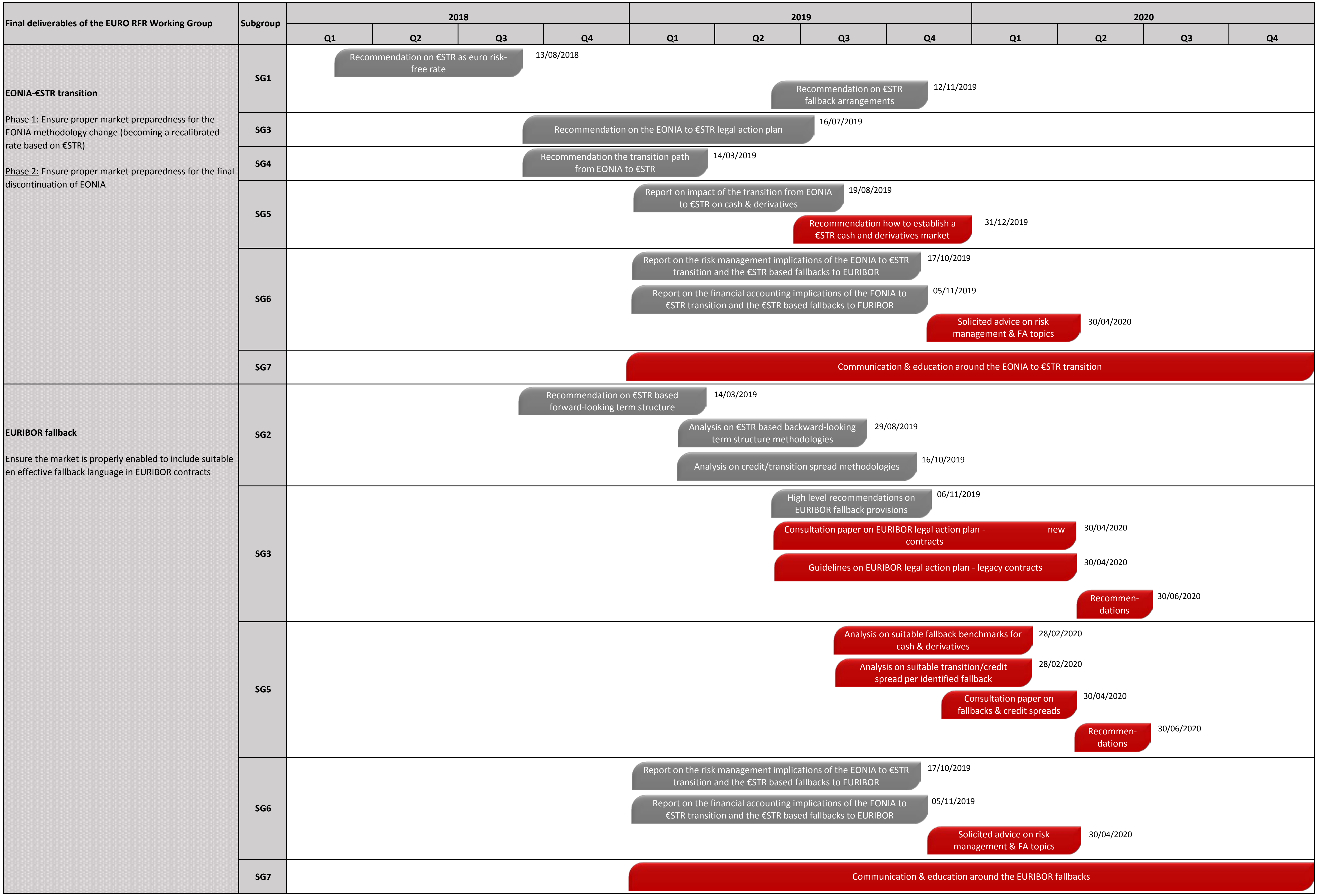
Final deliverables of the EURO RFR Working Group
Subgroup
2018
2019
2020
Q1
Q2
Q3
Q4
Q1
Q2
Q3
Q4
Q1
Q2
Q3
Q4
EONIA-€STR transition
Phase 1: Ensure proper market preparedness for the EONIA methodology change (becoming a recalibrated rate based on €STR)
Phase 2: Ensure proper market preparedness for the final discontinuation of EONIA
SG1
Recommendation on €STR as euro risk-free rate
13/08/2018
Recommendation on €STR fallback arrangements
12/11/2019
SG3
Recommendation on the EONIA to €STR legal action plan
16/07/2019
SG4
Recommendation the transition path from EONIA to €STR
14/03/2019
SG5
Report on impact of the transition from EONIA to €STR on cash & derivatives
19/08/2019
Recommendation how to establish a €STR cash and derivatives market
31/12/2019
SG6
Report on the risk management implications of the EONIA to €STR transition and the €STR based fallbacks to EURIBOR
17/10/2019
Report on the financial accounting implications of the EONIA to €STR transition and the €STR based fallbacks to EURIBOR
05/11/2019
Solicited advice on risk management & FA topics
30/04/2020
SG7
Communication & education around the EONIA to €STR transition
EURIBOR fallback
Ensure the market is properly enabled to include suitable en effective fallback language in EURIBOR contracts
SG2
Recommendation on €STR based forward-looking term structure
14/03/2019
Analysis on €STR based backward-looking term structure methodologies
29/08/2019
Analysis on credit/transition spread methodologies
16/10/2019
SG3
High level recommendations on EURIBOR fallback provisions
06/11/2019
Consultation paper on EURIBOR legal action plan - new contracts
30/04/2020
Guidelines on EURIBOR legal action plan - legacy contracts
30/04/2020
Recommen-dations
30/06/2020
SG5
Analysis on suitable fallback benchmarks for cash & derivatives
28/02/2020
Analysis on suitable transition/credit spread per identified fallback
28/02/2020
Consultation paper on fallbacks & credit spreads
30/04/2020
Recommen-dations
30/06/2020
SG6
Report on the risk management implications of the EONIA to €STR transition and the €STR based fallbacks to EURIBOR
17/10/2019
Report on the financial accounting implications of the EONIA to €STR transition and the €STR based fallbacks to EURIBOR
05/11/2019
Solicited advice on risk management & FA topics
30/04/2020
SG7
Communication & education around the EURIBOR fallbacks