



EUROPEAN CENTRAL BANK

EUROSYSTEM

# T2-T2S Consolidation project update

European Central Bank



target  
services

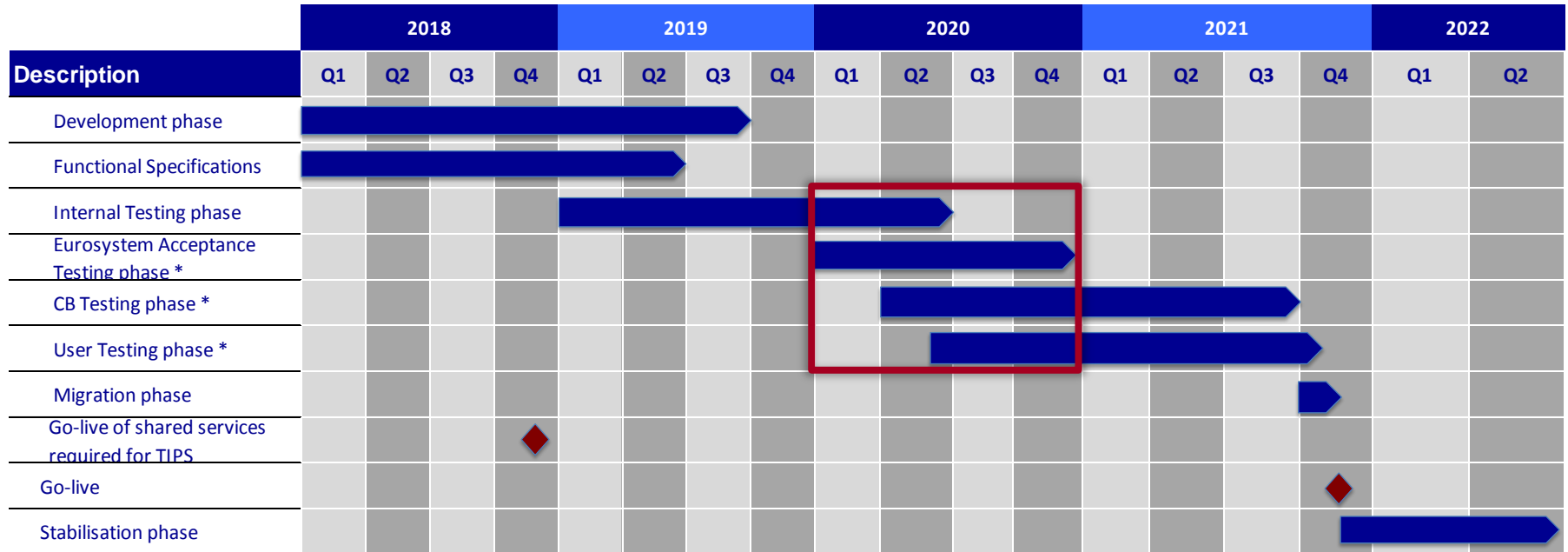
23/01/2020

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Market Infrastructure and Payments

# T2-T2S Consolidation- Where do we stand?

Start: January 2018 |

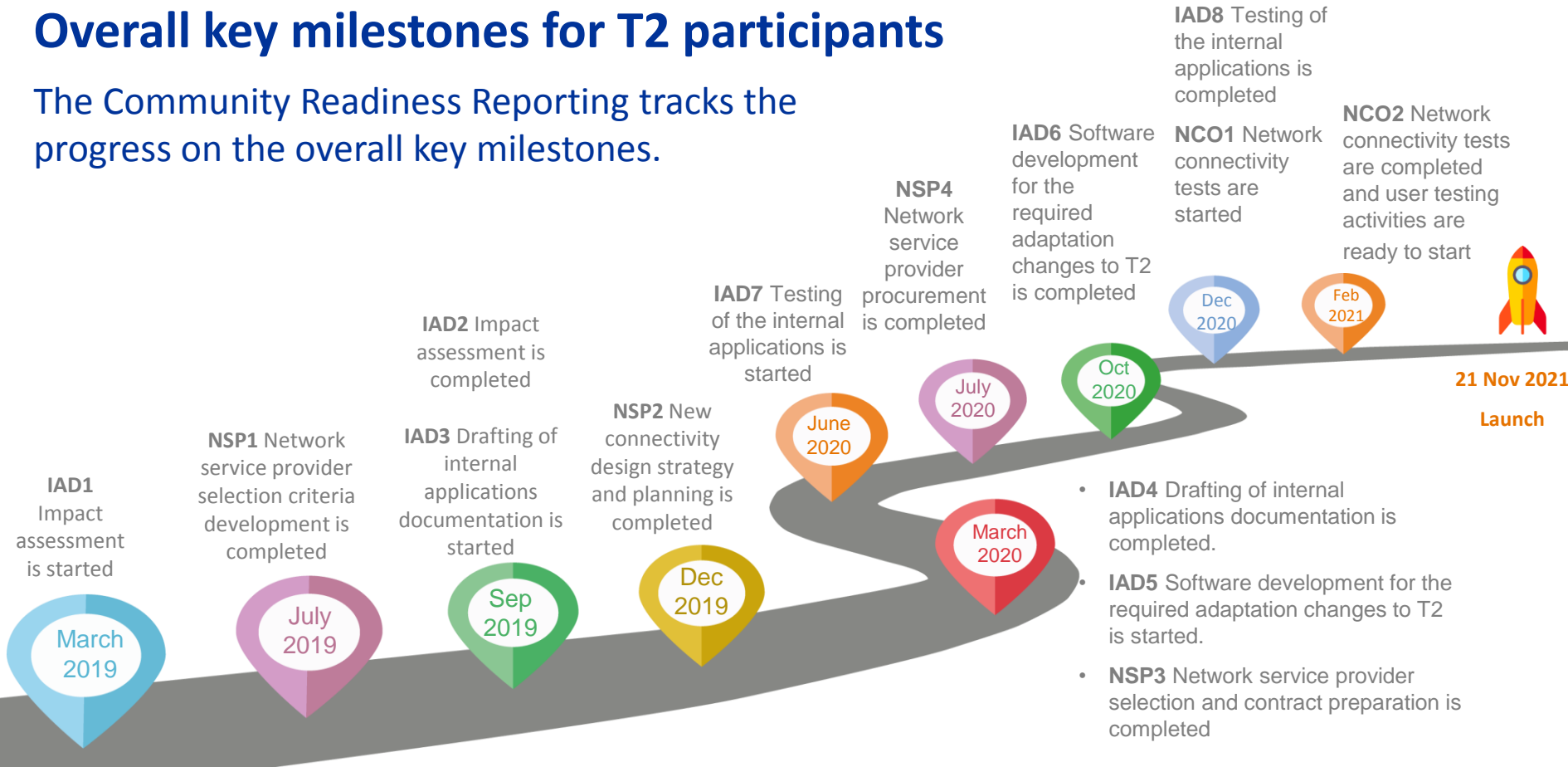
Go-live: November 2021



\* covering preparation and execution in equal proportions

# Overall key milestones for T2 participants

The Community Readiness Reporting tracks the progress on the overall key milestones.



# Market place participants



# Thank you for the attention

[www.ecb.europa.eu/paym](http://www.ecb.europa.eu/paym)



**ECB: market infrastructure and payments**



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