

T2S CORPORATE ACTIONS SUB-GROUP

Agenda of the 44th CASG meeting

ECB Main Building, Sonnemannstrasse 20, 60314 Frankfurt am Main

06 February 2018, 10:30 – 18:00 CET (buffet lunch 13:00-14:00), Room C02.06

07 February 2018, 09:00 – 16:00 CET (buffet lunch 12:30-13:30), Room C02.06

1. Introduction / Welcome

The CASG chairman will welcome new members of the group and update the CASG on recent developments.

2. The Collateral Management Harmonisation Task Force (CMH-TF) and its Corporate Actions Sub-stream

ECB representatives of the CMH-TF will present to the CASG the outcome of the work on CA Harmonisation. CASG members are invited to discuss the CASG interaction with the CMH-TF if deemed necessary.

Background document:

- CMH-TF's presentation on CA

3. Synergy between CASG and CAJWG in terms of CA standards compliance monitoring

The Chairmen of both groups will provide an update on the on-going discussions regarding this topic.

4. Global Securities Market Practice Group (SMPG) White paper

The SMPG would like to request the T2S Corporate Action Sub-Group's endorsement of the approach proposed in the SMPG white paper, and subsequently the CASG's recommendation of the adoption and implementation of the new market claim messaging solution.

Background document:

- SMPG White Paper

5. Issues on tax processing for market claims

A list of problems on tax processing for market claims had been prepared by the German market. The CASG is invited to discuss the related presentation summarising these issues.

Background document:

- Clearstream's presentation on the German Investment Tax Act Reform on MC processing

6. Proposed additions/changes to FAQ document

CASG members are invited to discuss and agree on the proposed amendments to the FAQ.

- Confirmation of the updated CASG FAQ Q&A 3.15
- Q&A 1.15 related to the scenario of reverse market claim (proposed by Anne)
- Q&A 1.30 related to Standard 11 on Market Claims (Ben and Mike yet to provide a proposed draft to clarify the current text)

Background document:

- Proposed amendments to the FAQ

7. Issues list of the CASG

The CASG is to discuss the open on-going issues related to CA processing, based on the updated issues list.

Background document:

- Updated CASG list of pending issues

8. Any other business

- Next meeting on 5-6 June 2018