



<b>General Information (Origin of Request)</b>		
<input type="checkbox"/> User Requirements (URD) <input checked="" type="checkbox"/> Other User Functional or Technical Documentation (SYS)		
<b>Request raised by:</b> 4CB	<b>Institute:</b> 4CB	<b>Date raised:</b> 15.03.2019
<b>Request title:</b> Multiplex Editorial Change Request on UDFS and UHB		<b>Request ref. no:</b> T2S-0712-SYS
<b>Request type:</b> Common		<b>Urgency:</b> Normal
<b>1. Legal/business importance parameter:</b> Low		<b>2. Market implementation efforts parameter:</b> Low
<b>3. Operational/Technical risk parameter:</b> Low		<b>4. Financial impact parameter:</b> No cost impact
<b>Requestor Category:</b> 4CB		<b>Status:</b> Authorised at Steering Level

**Description of requested change:**

Editorial changes regarding UDFS v4.0 and UHB v4.0

**Reason for change and expected benefits/business motivation:**

The Editorial changes listed below are either related to UDFS or UHB v4.0. Their incorporation into the UDFS or UHB v4.0 is required for clarifying the documentation underlying the software.  
Please note that the changes referring to UDFS v4.0 will also be reflected, when relevant, into the schema documentation published in MyStandards.

- 1 EUROSISTEM UPDATE [SDD-PBR-0044]: page 802 (UHB-Chapter 2.5.4.7 Limits – Search/List Screen); Update of field label..... 1
- 2 EUROSISTEM UPDATE [SDD-PBR-0045]: page 694 (UHB-Chapter 2.5.2.8 Securities Valuations – Search/List Screen); Remove “Send to Settlement” from Securities Valuation Screen ..... 2
- 3 EUROSISTEM UPDATE [SDD-PBR-0046]: page 476 (UDFS-Chapter 1.6.1.11.3 Link specified by T2S Actor), page 1989 (UDFS-Chapter 4.1 Index of Business Rules and Error Codes); Prevent settlement of linked settlement instruction with inconsistent Intended Settlement Dates2

**Proposed wording for the Change request:**

**1 EUROSISTEM UPDATE [SDD-PBR-0044]: page 802 (UHB-Chapter 2.5.4.7 Limits – Search/List Screen); Update of field label**

With PBI-155500 the U2A query was aligned with the A2A Limit Query, where not the authorized BIC but the credit consumer BIC is used as search criteria. The label on Limit – Search/List screen should be amended accordingly.

UHB-Chapter 2.5.4.7 Limits – Search/List Screen, page 802

~~Authorized BIC~~  
Credit Consumer BIC

Enter the BIC that is authorised to receive credit on the T2S dedicated cash account for which the limit is inserted.  
Required format is: max. 11 characters (SWIFT-x)  
You have to enter either the T2S dedicated cash account number or authorised BIC.

\*The screenshot need to be updated accordingly.

**2 EUROSYSTEM UPDATE [SDD-PBR-0045]: page 694 (UHB-Chapter 2.5.2.8 Securities Valuations – Search/List Screen); Remove “Send to Settlement” from Securities Valuation Screen**

The customer may be misled by the information carried on the “Send to settlement” column in the Securities valuations screen. Since it is not relevant for the user it is better to remove it from the screen altogether. The new screen will be easier to understand.

UHB-Chapter 2.5.2.8 Securities Valuations – Search/List Screen, page 694

Sent to Settlement	<del>Shows whether the valuation has been already acquired into the settlement module or not.</del>
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\*The screenshot needs to be updated accordingly.

**3 EUROSYSTEM UPDATE [SDD-PBR-0046]: page 476 (UDFS-Chapter 1.6.1.11.3 Link specified by T2S Actor), page 1989 (UDFS-Chapter 4.1 Index of Business Rules and Error Codes); Prevent settlement of linked settlement instruction with inconsistent Intended Settlement Dates**

Different behavior using link WITH. Settlement instructions including a link WITH have been settled although the Intended Settlement Date of each pair of the Instructions was different. The change is needed to prevent the settlement of wrongly linked Settlement Instructions, by the modification of the software to add a check of the ISD consistency in case of non-reciprocal links. T2S won't create the link and keep unsettled the SIs having this inconsistent link till the next revalidation process where the instruction(s) stating the incorrect link(s) will be cancelled (while instructions without linkage information are again eligible for settlement). Moreover new business rules and reporting, concerning non-reciprocal links WITH and also AFTER and BEFORE are implemented.

UDFS-Chapter 1.6.1.11.3 Link specified by T2S Actor, page 476

When no link is specified by T2S Actor in a Settlement Instruction or Settlement Restriction then:

I It is processed to settlement under the link constraints above, if the T2S settlement process has previously received another settlement instruction or settlement restriction linked to it ~~with the link type "with" or "before"~~;

I Otherwise it is processed to settlement with no link constraint.

UDFS-Chapter 4.1 Index of Business Rules and Error Codes, page 1989

BR NAME	DESCRIPTION	INBOUND MESSAGE	REPLY MESSAGE	CODE USE	REASON CODE	ERROR TEXT
<u>SPST034</u>	<u>A Settlement Instruction or a Settlement Restriction cannot be submitted to a settlement attempt if it states a non-reciprocal link "WITH" to a Settlement Instruction or a Settlement Restriction with a</u>	<u>n/a</u>	<u>sese.024</u>	<u>&lt;Pdg&gt;</u>	<u>Link</u>	<u>Settlement Instruction or Settlement Restriction is unsettled because it states a non-reciprocal link "WITH" to a Settlement Instruction or Settlement Restriction with a different</u>

	<u>different Intended Settlement Date (ISD).</u>					<u>Intended Settlement Date.</u>
<u>SPST034</u>	<u>A Settlement Instruction or a Settlement Restriction cannot be submitted to a settlement attempt if it states a non-reciprocal link "WITH" to a Settlement Instruction or a Settlement Restriction with a different Intended Settlement Date (ISD).</u>	<u>n/a</u>	<u>semt.014</u>	<u>&lt;Pdg&gt;</u>	<u>Link</u>	<u>Settlement Instruction or Settlement Restriction is unsettled because it states a non-reciprocal link "WITH" to a Settlement Instruction or Settlement Restriction with a different Intended Settlement Date.</u>
<u>SPST034</u>	<u>A Settlement Instruction or a Settlement Restriction cannot be submitted to a settlement attempt if it states a non-reciprocal link "WITH" to a Settlement Instruction or a Settlement Restriction with a different Intended Settlement Date (ISD).</u>	<u>n/a</u>	<u>camt.067</u>	<u>&lt;Pdg&gt;</u>	<u>Link</u>	<u>Settlement Instruction or Settlement Restriction is unsettled because it states a non-reciprocal link "WITH" to a Settlement Instruction or Settlement Restriction with a different Intended Settlement Date.</u>
<u>SPST035</u>	<u>A Settlement Instruction or a Settlement Restriction cannot be submitted to a settlement attempt if it states a non-reciprocal link "BEFORE" to a Settlement Instruction or a Settlement Restriction with an earlier Intended Settlement Date (ISD).</u>	<u>n/a</u>	<u>sese.024</u>	<u>&lt;Pdg&gt;</u>	<u>Link</u>	<u>Settlement Instruction or Settlement Restriction is unsettled because it states a non-reciprocal link "BEFORE" to a Settlement Instruction or Settlement Restriction with an earlier Intended Settlement Date.</u>
<u>SPST035</u>	<u>A Settlement Instruction or a Settlement Restriction cannot</u>	<u>n/a</u>	<u>semt.014</u>	<u>&lt;Pdg&gt;</u>	<u>Link</u>	<u>Settlement Instruction or Settlement Restriction is</u>

	<u>be submitted to a settlement attempt if it states a non-reciprocal link "BEFORE" to a Settlement Instruction or a Settlement Restriction with an earlier Intended Settlement Date (ISD).</u>					<u>unsettled because it states a non-reciprocal link "BEFORE" to a Settlement Instruction or Settlement Restriction with an earlier Intended Settlement Date.</u>
<u>SPST035</u>	<u>A Settlement Instruction or a Settlement Restriction cannot be submitted to a settlement attempt if it states a non-reciprocal link "BEFORE" to a Settlement Instruction or a Settlement Restriction with an earlier Intended Settlement Date (ISD).</u>	<u>n/a</u>	<u>camt.067</u>	<u>&lt;Pdg&gt;</u>	<u>Link</u>	<u>Settlement Instruction or Settlement Restriction is unsettled because it states a non-reciprocal link "BEFORE" to a Settlement Instruction or Settlement Restriction with an earlier Intended Settlement Date.</u>
<u>SPST036</u>	<u>A Settlement Instruction or a Settlement Restriction cannot be submitted to a settlement attempt if it states a non-reciprocal link "AFTER" to a Settlement Instruction or a Settlement Restriction with a later Intended Settlement Date (ISD).</u>	<u>n/a</u>	<u>sese.024</u>	<u>&lt;Pdg&gt;</u>	<u>Link</u>	<u>Settlement Instruction or Settlement Restriction is unsettled because it states a non-reciprocal link "AFTER" to a Settlement Instruction or Settlement Restriction with a later Intended Settlement Date.</u>
<u>SPST036</u>	<u>A Settlement Instruction or a Settlement Restriction cannot be submitted to a settlement attempt if it states a non-reciprocal link "AFTER" to a Settlement Instruction or a Settlement Restriction with a later Intended Settlement Date.</u>	<u>n/a</u>	<u>semt.014</u>	<u>&lt;Pdg&gt;</u>	<u>Link</u>	<u>Settlement Instruction or Settlement Restriction is unsettled because it states a non-reciprocal link "AFTER" to a Settlement Instruction or Settlement Restriction with a later Intended Settlement Date.</u>

	<u>Restriction with a later Intended Settlement Date (ISD).</u>					
<u>SPST036</u>	<u>A Settlement Instruction or a Settlement Restriction cannot be submitted to a settlement attempt if it states a non-reciprocal link "AFTER" to a Settlement Instruction or a Settlement Restriction with a later Intended Settlement Date (ISD).</u>	<u>n/a</u>	<u>camt.067</u>	<u>&lt;Pdg&gt;</u>	<u>Link</u>	<u>Settlement Instruction or Settlement Restriction is unsettled because it states a non-reciprocal link "AFTER" to a Settlement Instruction or Settlement Restriction with a later Intended Settlement Date.</u>

**Outcome/Decisions:**

- \* CRG on the 20 March 2019: The CRG agreed to recommend CR-712 for authorisation by the T2S Steering Level, to be included in the Scope Defining Documentation for R3.2.
- \* AMI-SeCo on 29 March 2019: The AMI-SeCo has agreed to the recommendation of the CRG to authorise this Change Request.
- \* CSG on 3-4 April 2019: The CSG has agreed to authorise this Change Request.
- \* NECSG on 5 April 2019: The NECSG has agreed to authorise this Change Request.
- \* MIB on the 8 April 2019: The MIB has agreed to authorise this Change Request.