

T2S PROGRAMME OFFICE

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v1.0

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## Draft Summary

### Teleconference of the Change Review Group

8 February 2017, from 09:00 to 10:00

*to be held at the European Central Bank*

#### 1. Introductory session

The Chairperson, Karen Birkel, informed that the migration of the wave 4 from 3 to 5 February 2017 was successful and finished ahead of the schedule.

The Chairperson also informed that there were 19 comments on the Scope Defining Documents (SDD) version 2.3 during the written procedure on the incorporation of Change Request for the T2S Release 1.3 in the T2S documentation from 20 January to 2 February 2017. The 4CB will consider the comments in the preparation of the final SDD v2.3 on 20 February 2017.

#### 2. Input requested by the User Testing Sub-group

**UT-PBR-079 (Multilateral: settlement problems for linked instructions in the context of CoSD – INC 185482)**

The 4CB explained that the UTSG topic UT-PBR-079 is not related to the Change Request T2S-0565-SYS (T2S should allow CSDs to remove links in instructions under CoSD) as the CR-0565 will be delivered to EAC on 17 March 2017.

The discussion on the UTSG topic UT-PBR-079 was postponed to the CRG meeting of 25 February 2017 as the initiator of the topic considered it not urgent.

#### Action point:

- The ECB will inform the UTSG that (i) the discussion was postponed to the CRG meeting of 25 February 2017 as the initiator of the topic considered it not urgent, and (ii) the UTSG topic UT-PBR-079 is not related to the Change Request T2S-0565-SYS (T2S should allow CSDs to remove links in instructions under CoSD) as the CR-0565 will be delivered to EAC on 17 March 2017 and the T2S behaviour is not changed.

### **3. Analysis of the Change Requests**

#### **Change Request T2S-0358-URD (Unblocking of ISIN as part of Corporate Actions handling)**

The aim of the Change Request is that T2S unblocks a previously-blocked security after the successful settlement of a Corporate Action during the night-time settlement (NTS).

During the detailed assessment on the Change Request, the 4CB identified the need of updating the solution that was initially proposed to the CRG: instead of creating a new processing type for restrictions, the 4CB proposal is to have a new specific Restriction Type created by the T2S Operator to block the ISIN(s).

The 4CB pointed out that the implementation on the user side remains unchanged because of the new solution.

The CRG members agreed with the solution proposed by the 4CB and that the detailed assessment can continue on that basis.

CRG decision: The CRG agreed to update the Change Request and asked the 4CB to continue the detailed assessment on the basis of the updated Change Request.

### **4. Any other business**

The next physical meeting of the Change Review Group will take place in Frankfurt on 28 February 2017.