EUROPEAN CENTRAL BANK
EUROSYSTEM

Fraud Management: Call for volunteers to join a dedicated Task Force

TIPS-CG

21 October 2025

target services | TIPS

Agenda

Introduction

In the realm of payments, especially domestic and cross-border instant payments, ***fraud management*** has emerged as a high-priority concern for multiple key stakeholders (PSPs, NCBs, Payment System Operators, etc.).

- The **quick pace of instant payments increases the risk of rapid fraudulent activity**, requiring banks and PSPs to implement real-time monitoring to protect both their customers and financial stability.
- European PSPs are now subject to **stringent time constraints**, less than 10 seconds, to process instant payments. This compressed processing window underscores **the necessity for advanced, proactive fraud management solutions.**
- This need is **also stressed by the fact that scams can rapidly spread within a system,** impacting the reputation of participants and CSMs
- The **Verification of Payee (VoP),** mandated by the Instant Payment Regulation (IPR), marks an **initial move toward fraud prevention**, though **further centralised measures** could enhance security.

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Possible role of TIPS as part of fraud management

- **TIPS** provides a centralised overview of instant payments processed across Europe in EUR and other European currencies, which could position it as a **valuable asset for, for instance, information sharing between its users**.

- At its September meeting, MIB members **approved the establishment of a dedicated TIPS Consultative Group Task Force to further discuss fraud management.**

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TIPS-Consultative Group (TIPS-CG) Task Force on Fraud Management – Composition and main objectives

Who can join?

As mentioned in the call for interest launched earlier October, TIPS-CG members are strongly encouraged to participate actively in this initiative → Members may delegate participation to another representative from their institution

If you are interested in joining this Task Force, please provide the contact details of your institution's representative(s) via email to TIPS@ecb.europa.eu by 10 November 2025

Main objectives

- **Evaluate TIPS users' needs and requirements** related to fraud management to see if/what could be done to help the TIPS community
- **Collect information** on European and local **initiatives** addressing fraud
- **Share insights** on emerging fraud **patterns and associated risks**
- **Enhance cooperation between PSPs and ACHs** to tackle cross-institutional fraud cases more effectively

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Why joining?

Share, Learn and Innovate together	• **Share your experience** on fraud and see where others stands/do • **Share your needs** and wants and gain a better understanding of others' perspectives • **Help shape possible future solutions for TIPS** (e.g. drafting relevant change request(s))
Access to Knowledge & Insights	• Uncover and **explore cutting-edge European and local initiatives** tackling fraud head-on • **Stay updated on emerging fraud patterns and associated risks**
Enhanced Collaboration & Networking	• **Work and exchange alongside with other PSPs and experts**

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Next steps

- → Member nominations for Task Force positions **by 10 November 2025**
- → Kick-off meeting of the Task Force **on 20 November 2025 from 10h to 12h → documentation will be provided prior to the meeting.**

Thank you for your attention!

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ECB: market infrastructure and payments