

## Operational profile for Ancillary Systems settling on the TARGET2 SSP



*This questionnaire shall be completed by each Ancillary System (AS) or by the respective central bank on its behalf.*

It is applicable to ancillary systems that are settling on the TARGET2 Single Shared Platform (SSP) and offers a standardised summary of the ASs operations.

<b>AS name</b>	STEP2-T
<b>Relevant Central Bank</b>	<u>ECB</u>

### 1. Type of Ancillary System

#### 1.1 Type of AS

- Retail Payment System
- Large-Value Payment System
- Foreign Exchange System
- Money Market System
- Clearing House
- CCP
- Securities Settlement System (SSS)
- Other (Description: 22T)

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**2. Settlements**

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2.1 Is the system using the ASI?  Yes  No

2.2 If yes, which settlement procedure(s) are used?

Procedure 1 (Liquidity transfer, real-time mode)

Business case: 22T

Settlement window: from HH:MM to HH:MM  
from HH:MM to HH:MM

Options:  Scheduled time (from)  Settlement period (until)

Procedure 2 (Real-time settlement, real-time mode)

Business case: 22T

Settlement window: from HH:MM to HH:MM  
from HH:MM to HH:MM

Options:  Scheduled time (from)  Settlement period (until)

Procedure 3 (Bilateral settlement, batch mode)

Business case: 22T

Options:  Information period (duration in min from time HH:MM )  
 Settlement period (until) duration in min until HH:MM  
in min until HH:MM

Procedure 4 (Standard multilateral settlement, batch mode)

Business case: SCT 10

Options:  Information period (duration 15min from time 07:15 )  
 Settlement period (until) duration 30min until 08:00

Guarantee fund

Business case: SCT 11

Options:  Information period (duration 15min from time 09:30 )  
 Settlement period (until) duration 30min until 10:15

Guarantee fund

Business case: SCT12 (see EBA CLEARING website)

Options:  Information period (duration 15min from time 12:00 )  
 Settlement period (until) duration 30min until 12:45

Guarantee fund

Business case: SCT20 (see EBA CLEARING website)

Options:  Information period (duration 15min from time 14:30 )  
 Settlement period (until) duration 30min until 15:15

Guarantee fund

Business case: SCT21 (see EBA CLEARING website)

Options:  Information period (duration 5min from time 16:15 )  
 Settlement period (until) duration 10min until 16:30

Guarantee fund

Business case: SDD CORE (see EBA CLEARING website)

Options:  Information period (duration 15min from time 12:15 )  
 Settlement period (until) duration 30min until 13:00

Guarantee fund

Business case: SDD B2B (see EBA CLEARING website)

Options:  Information period (duration 15min from time 13:15 )  
 Settlement period (until) duration 30min until 14:00

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### 3. Types of accounts <sup>2</sup>

3.1 What types of accounts are used?

- Technical account – (procedure 3 and 6 real-time) using BIC 22T
- Technical account (procedures 2, 3, 4, 5 and 6)
- Guarantee (procedures 4 and 5) using BIC 22T
- Sub-account (procedure 6)
- PM account
- No account<sup>3</sup> (Description: 22T)

### 4. Payments Module (PM) participation <sup>4</sup>

4.1 Does the system participate directly in the PM?  Yes  No (if no, go to § 5)

4.2 If yes, what types of payments are used?

- Financial transfers (MT202) – Business case<sup>5</sup>: 22T
- Directs debits (MT204) – Business case: 22T
- Others: Type and Business case: 22T

### 5. Night-time settlement

5.1 Does the system operate night-time settlement cycles?  Yes  No

5.2 If yes, what types of account are involved?

- Sub-accounts (dedicated liquidity)
- Technical account – procedure 6 real-time

5.3 How many settlement cycles are taking place during night-time settlement (if relevant)?  
Two cycles (see also 2.2)

5.4 At what time is the settlement position communicated to the participants (if relevant)?  
Not relevant

<sup>1</sup> If applicable.

<sup>2</sup> A mirror account is mandatory for procedure 1 and optional for procedures 3 and 6. A technical account is required for procedures 4, 5 and 6 real-time. Sub-accounts are mandatory for interfaced ancillary systems using procedure 6.

<sup>3</sup> The settlement takes place for example on the account of a central bank.

<sup>4</sup> Participation in the PM is not mandatory. The ASI may be sufficient, depending on the nature of the AS's services.

<sup>5</sup> Types of transactions settled, e.g. liquidity transfers for the integrated model, settlement of independent transactions stemming from DVP and settlement of dependent balances.

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5.5 At what time is the end of procedure message sent (if relevant)?  
After completion of the second cycle (i.e. 02:10 approximately)

### 6. AS information <sup>6</sup>

6.1 Does the system use the AS information (code word /ASINF/) in field 72?  Yes  No

6.2 If yes, what information is conveyed?

- Information on the settlement (*batch number if more than one settlement occurs during the day*)
- Optional "debtor/creditor" information (*when different from the settlement bank*)  
If selected, what kind of information is conveyed on debtor/creditor? <sup>7</sup>
  - Name
  - BIC
  - Account identifier
- Other: End to End Identification

### 7. Cross-system settlement

7.1 Do you make use of the cross-system settlement feature?  Yes  No

If yes, please indicate with which systems

**AS name**

22T

22T

22T

<sup>6</sup> The AS participants (BIC, name, account number) which are credited or debited in the AS may be indicated in the fields "Creditor" and "Debtor" of the SSP XML message "ASTransferInitiation".

<sup>7</sup> Multiple choices possible.