

Table 1. Assets and liabilities of euro area insurance corporations

 (EUR billions; amounts outstanding at end of period; transactions during the period; growth rates in percentages)¹⁾

	Q1 2021	Q2 2021	Q3 2021	Q4 2021
Total assets/liabilities	9,043	9,110	9,179	9,231
Assets				
Currency and deposits	445	436	437	417
Loans	657	654	656	644
Debt securities	3,578	3,542	3,519	3,487
Issued by euro area residents	2,857	2,820	2,794	2,767
General government	1,744	1,719	1,700	1,678
Domestic general government	1,119	1,095	1,083	1,062
Other euro area general government	626	625	618	616
Private sector	1,112	1,101	1,094	1,089
Issued by non-euro area residents	721	721	725	721
Equity	1,007	1,037	1,066	1,100
<i>of which: Listed shares</i>	238	251	257	273
Issued by euro area residents	162	168	172	180
Issued by non-euro area residents	76	83	85	93
Investment fund shares	2,537	2,628	2,686	2,769
Issued by euro area residents	2,472	2,561	2,617	2,692
Money market funds	138	142	150	141
Non-money market funds	2,334	2,419	2,467	2,551
Issued by non-euro area residents	65	67	69	77
Insurance technical reserves and related claims ²⁾	336	340	359	356
Financial derivatives	56	53	52	50
Non-financial assets	140	141	140	144
Remaining assets	287	280	265	263
Liabilities				
Loans	274	274	277	280
Debt securities issued	142	141	144	142
Equity	1,320	1,342	1,357	1,380
Insurance technical reserves	6,799	6,860	6,911	6,947
Life insurance technical reserves	6,150	6,207	6,241	6,295
Unit-linked insurance technical reserves	1,431	1,496	1,534	1,610
Non-unit-linked insurance technical reserves	4,719	4,711	4,707	4,685
Non-life insurance technical reserves	649	653	670	652
Financial derivatives	38	37	37	38
Remaining liabilities	469	456	454	444
Selected transactions - assets				
Debt securities	2	-13	-18	-4
Issued by euro area residents	-3	-12	-21	-5
General government	9	-3	-16	-7
Private sector	-12	-9	-4	2
Issued by non-euro area residents	5	0	2	1
Equity <i>of which: Listed shares</i>	4	3	3	1
Investment fund shares	39	41	47	37
Issued by euro area residents	36	40	47	34
Money market funds	-1	4	7	-9
Non-money market funds	37	36	40	42
Issued by non-euro area residents	2	1	1	4
Selected growth rates - assets				
Debt securities	0.5	-0.2	-0.3	-0.9
Issued by euro area residents	0.0	-0.8	-1.1	-1.4
General government	0.1	0.3	-0.5	-1.0
Private sector	-0.3	-2.5	-2.2	-2.1
Issued by non-euro area residents	2.7	2.3	2.8	1.1
Equity <i>of which: Listed shares</i>	1.4	4.5	5.9	4.7
Investment fund shares	4.7	5.9	6.5	6.5
Issued by euro area residents	4.7	5.9	6.5	6.4
Money market funds	-7.7	3.6	-2.8	1.0
Non-money market funds	5.6	6.1	7.1	6.7
Issued by non-euro area residents	5.7	5.9	8.5	11.9

Source: ECB.

1) Figures may not add up due to rounding.

2) May include non-life insurance technical reserves, claims of insurance corporations on pension managers and provisions for calls under standardised guarantees.