

The Governor

Bank of England
London EC2R 8AH

17 April 1989

M Gunter Baer
Bank for International Settlements
Centralbahnplatz 2
CH-4002
Basle
Switzerland

Dear Gunter,

Thank you for your minute of 13 April sending me the final text of the report of our Committee. I would like to take this opportunity to say how much I have appreciated and admired your work as rapporteur in the quite exceptionally difficult and taxing work that our Committee undertook, and if I may say so your ~~work~~ is dealing with a great flow of comment and amendment.

[REDACTED]

other members of the Committee must have placed upon you, and I can only say how grateful I am for your forbearance. I hope that you will feel able to accept the enclosed small gift to mark the

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BANK FOR INTERNATIONAL SETTLEMENTS

Gunter D. Baer

CH-4002 Basle, 24th April 1989

The Rt. Hon. Robert Leigh-Pemberton
Governor
Bank of England
Threadneedle Street
London EC2R 8AH

Dear Mr. Governor,

