

ADVISORY GROUP ON MARKET INFRASTRUCTURES FOR SECURITIES AND COLLATERAL (AMI-SECO) - HARMONISATION STEERING GROUP (HSG) Collateral Management Harmonisation Task Force (CMH-TF)

12 October 2017

# AGENDA

# Third meeting of the AMI-SeCo HSG's Collateral Management Harmonisation Task Force (CMH-TF)

<b>DATE &amp; TIME</b>	25 October 2017 - 10:00 to 17:00
Room	C3.10
VENUE	European Central Bank, Main Building, Sonnemannstrasse 20, Frankfurt am Main, Germany

### 1. Introduction

CMH TF members are invited to approve the agenda.

## 2. Substreams presentation of findings

Five substreams of the CMH-TF will present the findings of their analysis on possible barriers to efficient collateral management and proposals for collateral management harmonisation activities (CMHAs). In particular, substream leads will present the barriers identified to date and (where relevant) proposals for harmonisation related to business processes/workflows and messaging (which could be translated into ISO 20022 compliant messages). All substream leads will also present a prioritisation suggestion for harmonisation activities.

- Substream 1: Triparty Collateral Management (lead: Clearsteam);
- Substream 2: Corporate Actions, Taxation Forms, Non-Euro Collateral Management (lead: Citi);
- Substream 3: Bilateral Collateral Management, Margin Calls (lead: BNPP);
- Substream 4: Fee and Billing Processes, Reporting, Cut-Off Times (lead: LSEG);
- Substream 5: Collateral Dynamic and Static Data (lead: Deutsche Bank).

The CMH TF members are invited to:

• agree on the list of CMHA, based on the analysis provided by the substreams.

#### Documents:

• Presentations and documents by the substreams

#### 3. Prioritisation of activities

Based on the prioritisation suggestions/considerations by the workstreams (see previous agenda item), the CMH-TF should assess the overall priority for each activity vis-à-vis others based on a transparent prioritisation methodology. In the previous CMH-TF meeting, members suggested dedicating sufficient time to examine both priority 1 (which are more confined) and priority 2 items (which could potentially cover a wider range of issues). Members also suggested to take into account the relevance of the issue, dependencies upon other issues and the achievability of potential benefits, but should not be restricted to a currency (also in view of the potential synergies with the CMU initiative). The suggested timelines for an ECMS should also be taken into account.

#### The CMH TF members are invited to:

 assess the priority for each activity vis-a-vis others to determine the relative order of priorities (and dependencies).

Documents:

• [ECB presentation / document]

#### 4. Overall planning of CMH-TF work

As a regular agenda item, the CMH-TF should consider the progress according to the work plan.

The CMH TF members are invited to:

• Exchange views on progress achieved.

Documents:

• [Workplan]

## 5. AOB

CMH TF members are invited to raise any additional points which could be of interest to all members.